Shipper					B/L No.	
Consignee			_			
				BILL (OF LADING	
Notify Party			other packa condition ex to the Port of One of the exchange for In accepting	SHIPPED on board the Vessel, the Goods, or the total number of Containers or other packages or units enumerated below in apparent external good order and condition except as otherwise noted for transportation from the Port of Loading to the Port of Discharge subject to the terms hereof. One of the original Bills of Lading must be surrendered duly endorsed in exchange for the Goods or Delivery Order unless otherwise provided herein. In accepting this Bill of Lading the Merchant expressly accepts and agrees to all		
Local Vessel *	From	as fully as if signed by the Men		f signed by the Mercha	conditions whether written, stamped or printed, hant. Der of original Bills of Lading stated below have	
Ocean Vessel Voy. No.	Port of Loading		been signed	d, one of which being a	accomplished, the other(s) to be void. ued on the back hereof)	
Port of Discharge	For transhipment to (If	on-carriage) *			Final destination (for the interchant's reference only) *	
TOTAL NUMBER OF PACKAGES OR UNITS (IN WORDS)						
Declared value USD subject to	Revenue Tons	af. If no value dec	Per	mit applies as per Cla	ause 21(2) or 27 as applicable. Collect	
Ex. Rate Prepaid at		Payable at		Place & Date of is	sue	
Total Prepaid in Yen	Total Prepaid in Yen Number of Original E		B(s)/L			

Code Name "SHUBIL-2019(B)" (Published Dec. 1950 and last amended Feb. 2019 by the Documentary Committee of the JSE)

ICS B/L

PARTICULARS FURNISHED BY SHIPPER

(Forwarding Agents)

BILL OF LADING

Code Name "SHUBIL-2019 (B)"

DEFINITIONS The following words both on the face and back of this Bill of Lading have the meanings hereby

assigned:

"Carrier" means a party shown at the top of the face of this Bill of Lading including the servants, agents, and the Master, and the Vessel and/or her Owner.

"Merchard" includes the shipper, consignor, consignee, owner and receiver of the Goods and the holder of this Bill of Lading.

"Ocods" means the cargo described on the face hereof and, if the cargo is packed into container(s), loaded on pallet(s) or untilized into similar article(s) of transport not supplied or furnished by or on behalf of the Carrier, includes such article(s) of transport as well.

"Vessel" means the Ocean Vessel named overleaf and includes any vessel, ship, craft, lighter or other means of transport by sea or water which is or shall be substituted, in whole or in part, for the vessel named on the face hereof.

"Sub-Contractor" includes owners and operators of vessels and space providers on vessels (other than the Carrier), stevedores, terminal and groupage operators, their respective servants and agents, and anyone assisting the performance of the carriage whomsoever.

CLAUSE PARAMOUNT This Bill of Lading shall have effect subject to the International Carriage of Goods by Sea Act, 1957 of Japan, as amended 25 May, 2018 giving effect to the Protocol to Amend the International Convention for the Unification of Certain Rules relating to Bills of Lading, Brussels, 23 February, 1968 (Visby Rules) and the Protocol Amending the International Convention for the Unification of Certain Rules relating to Bills of Lading (25 August, 1924, as Amended by the Protocol of 23 February, 1968), Brussels, 21 December, 1979 (S.D.R. Protocol).

- GOVERNING LAW / ARBITRATION

 (1) The contract evidenced by or contained in this Bill of Lading shall be governed by Japanese law.

 (2) Any dispute arising from or in connection with this Bill of Lading shall be referred to arbitration in Tokyo by the Tokyo Maritime Arbitration Commission (TOMAC) of The Japan Shipping Exchange, Inc., in accordance with the Rules of TOMAC and any amendments thereto, and the award given by the arbitrators shall be final and binding on both parties.
- 4. VALIDITY In the event that anything herein contained is inconsistent with any applicable international convention or national law which cannot be departed from by private contract, the provisions hereof shall be null and void to the extent of such inconsistency but no further.

DEFENCE AND LIMITS

- The defences and limits of liability provided for in this Bill of Lading shall apply in any action against the Carrier for loss of or damage to the Goods or delay in delivery, whether the action be founded in contract or in tort.

 If an action is brought against any sevent accord and the Carrier of the Ca
- or in tort.

 If an action is brought against any servant, agent or Sub-Contractor of the Carrier, such person shall be entitled to avail himself of the defences and limits of liability which the Carrier is entitled to invoke under this Bill of Lading.

 The aggregate of the amounts recoverable from the Carrier and his servants, agents or Sub-Contractors shall in no case exceed the limits provided for in this Bill of Lading. (2)
- 6. PERIOD OF RESPONSIBILITY The Carrier shall not be liable in any capacity whatsoever for any loss of or damage to the Goods occurring before loading onto the Vessel at the Port of Loading or after discharge from the Vessel at the Port of Discharge, whether the Goods are awaiting shipment, landed or store put into craft, barge, lighter or other thing whether belonging to the Carrier or not or pending transhipment at any stage of the

- The Carrier has liberty to deviate for the purpose of saving life or property, to call at any port or ports in or out of the customary or advertised route, in any order whatsoever for the purpose of discharging and loading goods and/or embarking and disembarking passengers, or taking in fuel and other necessary supplies or for any other purpose whatsoever, to diydock with or without Goods on board if thought necessary or convenient, to adjust compasses, to sail without pilots, and to tow and assist ships in all situations and circumstances.

 (2) Any action(s) taken by the Carrier under this Clause shall be deemed to be included within the scope of the contractual carriage and such action(s) or delay resulting therefrom shall not be deemed to be a deviation.
- DELAY, CONSEQUENTIAL LOSS In no event shall the Carrier be liable for any loss of profit or consequential to or damage. Arrival times are not guaranteed by the Carrier.

- UNKNOWN CLAUSE

 (1) Any reference on the face hereof to marks, numbers, description, quantity, gauge, weight, measure nature kind, value and any other particulars of the Goods have been furnished by the Merchant, and we Carne shall not responsible for the accuracy thereof. The Merchant warrants to the Carrier that the particular furnished by him are correct and shall indemnify the Carrier against all loss, damage, expenses, liability penalties and fines arising out of or resulting from inaccuracy thereof.

 (2) If the cargo received by the Carrier is packed into container(s), loaded on pallet(s) arruntized into similar article(s) of transport by or on behalf of the Merchant, this Bill of Lading is prima fade evidence only of the shipment of the number of such article(s) as shown on the face hereof, and the orde and condition of the contents and the marks, numbers, number and kind of packages or pieces, description, quantity, gauge, measure, nature, kind and value noted on the face hereof are unknown to the Carrier. The Carrie shall accept no responsibility therefor.

- 10. MARKS AND DESCRIPTION

 (1) The Carrier shall not be liable for failure of or delay in delivery in accordance with marks unless such mark shall have been clearly and durably stamped or marked upon the Goods or package(s) by the Mercha before shipment in letters and numbers not less than 5 centimeters high together with the names of the port of discharge and/or destination.

 (2) In no circumstances shall the Carrier be responsible for delivery in accordance with other than leading marks.

 - (3)
 - marks.

 The Merchant warrants to the Carrier that the marks on the Goods or backage(s) correspond to the marks shown on this Bill of Lading and also in all respects comply with all laive and regulations in occe at the port of discharge and/or destination, and shall indemnify the Carrier agains all loss, damage receivables, penalties and fines arising out of or resulting from incorrectness or incompleteness thereof. Goods which cannot be identified by marks and numbers, cargo sweepings, liquid residue and any unclaimed Goods not otherwise accounted to shall be allocated for the purpose of completing delivery to the various merchants of goods of like character is proportion to any apparent shortage, loss of weight or damage, and such Goods or parts thereof shall be accepted as full and complete delivery.

11. INSPECTION OF GOODS

- PECTION OF GOODS

 The Carrier shall be entitled, but under no obligation, to open any containable, the content shall be entitled, but under no obligation, to open any containable, revenue, or repack the Goods without not if paragraph (1) above appoiles or if by order of the authorities at any particular or opened, the Carrier will not be liable for any tass or damage incompacking, inspection, reweighing, remeasurement, revaluation or indemnify the Carrier for the cost of all measures taken as advice. tainer or package at any time and to the to the Merchant place, a container or package has to neutred as a result of any opening, or repacking. The Merchant shall

- (1)
- The Carrier has the right to carry the Goods in containers) under deck or on deck.

 When the Goods in container(s) are carried on deck, the Carrier shall not be required to specially note, mark or starp any statement of "on deck stowage" on the face hereof, any custom to the contrary notwithstaming. The Goods so earned shall be subject to the applicable Hague Rules legislation as provided form Clause 2 hereof, and the stowage of such Goods starb be deemed to constitute under deck stowage for all phroposes including general average.

 The Carrier shall not be liable in any capacity whitebover for any non-delivery, misdelivery, any delay closs of or damage to the Goods which are carried on deck and specially stated herein to be so carried, whether or not caused by the Carrier's negligence of the Vessel's unseaworthiness.
- (3)
- sibility on the part of the Carrier for any accident, ether caused by unseaworthiness or negligence or injury, illness, death, loss or damage arising at any time any other cause whatsoever.

- any other cause whatsoever.

 14. DANGEROUS GOODS

 (1) The Carrier undertakes to carry Goods of an explosive, inflammable, radioactive, corrosive, damaging, noxious, hazardous, poisonous, injuficus or dangerous nature only upon the Carrier's acceptance of a prior written application by the Merchanfor the carriage of such Goods. Such application must accurately state the nature, name, label and classification of the Goods as well as the method of rendering them innocuous, with the full names and addresses of the shipper and the consignee.

 (2) Whenever the Goods are discovered to have been shipped without complying with paragraph (1) above or the Goods are found to be contraband or prohibited by any laws or regulations of the port of loading, discharge or call or any place or waters during the carriage, the Carrier shall be entitled to have such Goods rendered innocuous, thrown overboard or discharged or otherwise disposed of at the Carrier's discretion without compensation and the Merchant shall be liable for and indemnify the Carrier against any kind of loss, damage or liablity including loss of freight, and any expenses directly or indirectly arising out of or resulting from such shipment.

 (3) The Carrier may exercise or enjoy the right or benefit conferred upon the Carrier under the preceding paragraph whenever it is apprehended that the Goods shipped in compliance with paragraph (1) above have become dangerous to the Carrier, the Vessel, other cargo, persons and/or other property.
- 15. VALUABLE GOODS The Carrier shall not be liable for any loss of or damage to or in connection with platinum gold, silver, jewellery, precious stones, other precious metals, radioisotopes, precious chemicals, currency, negotiable instruments, securities, writings, documents, pictures, embroideries, works of art, curios, heliotons, collections of every nature or any other valuable goods whatsoever including goods having particular value only for the Merchant, unless the true nature and value of the Goods have been declared in writing by the Merchant before receipt of the Goods by the Carrier, and the same is inserted in this Bill of Lading and ad valorem freight has been prepaid thereon.

- 16. HEAVY LIFT

 (1) The weight of a single piece or package exceeding 1 metric ton gross must be declared by the Merchant in writing before receipt by the Carrier.

 (2) In case of the Merchant's failure to make the above declaration, the Carrier shall not be responsible for any loss of or damage to or in connection with the Goods, and at the same time the Merchant shall be liable for loss of or damage to any property or for personal injury arising as a result of the Merchant's said failure and shall indemnify the Carrier against loss or liability of any kind suffered or incurred by the Carrier as a result of such failure.
- 17. IRON AND STEEL The term 'apparent external good order and condition' when used in this Bill of Lading with reference to iron, steel or metal products does not mean that the Goods, when received, are free of visible

rust or moisture. If the Merchant so requests, a substitute Bill of Lading will be issued omitting the above definition and setting forth any notation as to rust or moisture which may appear on the mates' or tally clerks'

- receipts.

 18. DISCHARGE / DELIVERY

 (1) The Goods may be discharged, without notice, as soon as the Vessel is ready to unload, continuously day and night, Sundays and holidays included.

 (2) If the Merchant fails to take delivery of the Goods immediately after the Vessel is ready to discharge them, the Carrier shall be at liberty to store the Goods at the risk and expense of the Merchant.

 (3) Optional delivery is only granted when arranged prior to the shipment of the Goods and expressed in this Bill of Lading. The Merchant desiring to avail himself of the option so expressed must give notice to the Carrier's apent at the first port of the Vessel's call named in the option, at least 48 hours prior to the Vessel's arrival there, otherwise the Goods shall be discharged at any of the optional ports at the Carrier's choice and the Carrier's responsibility shall then cease.

 (4) If the Goods are unclaimed during a reasonable time, or whenever in the Carrier's judgement the Goods will become deteriorated, decayed or worthless, the Carrier may, at his discretion and without any responsibility atching to him, sell, abandon or otherwise dispose of the Goods solely at the risk and expense of the Merchant.

- 19. TRANSHIPMENT

 (1) (i) In case of through carriage under this Bill of Lading, the Merchant constitutes the Carrier his agents to enter into contracts with others for the pre-carriage and/or on-carriage of the Goods and/or for the storing, lightering, transhipment or other dealing therewith, prior to, or in the course of, or subsequent to the carriage in the Carrier's vessel without any liability attaching to him in respect of such agency.

 - subsequent to the carriage in the carrier's vesses without any nouncy desired.

 (ii) The responsibility of each carrier acting as such is limited to that part of the transport actually undertaken by him, and the Carrier shall not be under any liability for damage and/or loss arising from whatsoever cause during any other part of the transport, even though the freight for the whole transport has been collected by the Carrier.

 Any statement of the port or place, whether littoral or inland, in the column "Final Destination" on the face hereof is solely for the purpose of the Merchant's reference, and in case the columns "(Local Vessel)" and "(From)" on the face hereof are filled up and this Bill of Lading is issued at a place other than the port of loading onto the Vessel, any statement herein as to the shipment of the Goods shall be construed to relate only to the time when any place where the Goods were loaded on board the local vessel. The Carrier's liability, in those events, shall be determined in accordance with paragraph (1) of this Clause.
 - vesset. The carrier's liability, if those events shall be determined in accordance with paragraph (1) or this clause.

 The Carrier shall be at liberty, whether or not amanged beforehand or indicated on the face hereof, to tranship the whole or any part of the goods, with or will out notice, at any port or place for any purpose whatsoever, or to forward the same by any means of transport by water, land or air, whether owned or operated by the Carrier or not, are Carrier's liability shall, in this event, cease when the Goods leave the Vessel's tackle.

- operated by the Carrier or not. The Carrier's liability shall, in this event, cease when the Vessel's tackle.

 20. MATTERS AFFECTING PERFORMANCE

 (1) The Carrier shall use reasonable endeavours to complete the transpart and to deliver the Goods at the place designated for delivery.

 (2) If at any time the carriage is or is likely to be affected by any hindrance, risk, delay, difficulty, or disadvantage of any kind and howsoever arising (even though the circumstances giving rise to such hindrance, risk, delay, difficulty or disadvantage existed at the time this contact was entered into or when the Goods were received for carriage, the Carrier (whether or no the carriage is commenced) may, without prior notice to the Merchant and at the sale discretion of the Carrier, either:

 (a) Carry the Goods to the named Port of Discharge by an alternative due to that indicated in this Bill of Lading or that which is usual for Goods oursigned to that finding the provisions of Clause? Interest of the Carrier shall be entitled to charge such additional ricight as the Carrier may determine); the Carrier shall be entitled to charge such additional freight as the Carrier may determine; or the carriage and the maximum period is suspension (if the Carrier elects to invoke the terms of Sub-paragraph (b)) then the Carrier shall be entitled to such additional freight as the Carrier may determine; or (c) Abandon the carriage of the Goods and place the Goods at the Merchant's disposal at any place or port which the Carrier may determine yet.

 (a) Carrier most of the Goods and place the Goods at the Merchant's disposal at any place or port which the Carrier may determine yet.

 (b) Abandon the carriage of the Goods and place the Goods at the Merchant's disposal at any place or port which the Carrier may determine yet.

 (c) Abandon the carriage of the Goods and place the Goods at the Merchant's disposal at any place or port which the Carrier may decrease the Carrier shall nevertheless be entitled to full reight on the Goods received for ca

- INITATION OF LIABILITY

 1) When the Carrier is liable for compensation in respect of any loss of or damage to the Goods, such compensation shall be calculated by reference to the value of the Goods at the place and time they are discharged from the Vessel, or at the place and time they should have been discharged. For the purpose of determining the extent of the Carrier's liability for loss of or damage to the Goods, the value of the Goods is presumed to be the invoice value plus freight and insurance premium, if paid.

 2) The Carrier's shall in no event be liable for any loss of or damage to or in connection with the Goods in an agridunt exceeding 666.67 Units of Account (Special Drawing Right) per package or unit or 2 Units of Account per kilogramme of gross weight of the Goods lost or damaged, whichever is the higher, unless the value of the Goods is declared in writing by the shipper before shipment and the nature and reliue thereof is inserted in this Bill of Lading and extra freight is paid as agreed. In such case, even if the actual value of the Goods per package or unit or exceed such all nevertheless be deemed to be the value of the Goods. The Carrier's liability shall not exceed such a carrier's liability shall not exceed such a carrier and the basis of such declared value.

 When the carrier has been packed into container(s) or unitized into similar article(s) of transport by
 - declared value and any partial loss or damage shall be adjusted pro rata on the basis of such declared value.

 Where the cargo has been packed into container(s) or unitized into similar article(s) of transport by or on behalf of the Merchant, and when the number of packages or units packed into container(s) or unitized into similar article(s) of transport is not enumerated on the face hereof, each container or similar article including the entire contents thereof shall be considered as one package for the purpose of the application of the limitation of liability provided for herein.

22. NOTICE OF CLAIM AND TIME BAR

- ICE OF CLAIM AND TIME BAR
 Unless notice of loss of or damage to the Goods indicating the general nature of such loss or damage be given in writing to the Carrier or his agent at the port of discharge before or at the time of removal of the Goods into the custody of the person entitled to take delivery thereof under this Bill of Lading or, if the loss or damage is not apparent, within three days of the delivery of the Goods, such removal or delivery shall be prima facie evidence of the delivery by the Carrier of the Goods in the amount and condition described in this Bill of Lading, in any event the Carrier shall be discharged from his liability for the Goods unless arbitration is filed pursuant to Clause 3(2) hereof within one year from the date of delivery of the Goods or the date when the Goods should have been delivered in the case of the total loss or non-delivery of the Goods.

- 23. FREIGHT AND CHARGES

 (1) Freight and charges shall be deemed fully earned on receipt of the Goods by the Carrier and shall be paid in any event, whether the Vessel and/or the Goods be lost or not, or the transport be broken up or frustrated or abandoned at any stage of the entire transit.

 (2) The payment of freight and/or charges shall be made in full and in cash without any offset, counterclaim or deduction. Where freight is payable at the port of discharge, destination or any other place, such freight and all other charges shall be paid in the currency named in this Bill of Lading or, at the Carrier's option, in other currency subject to the regulations of the freight conference concerned or custom at the place of payment.
 - option, in other currency subject to the regulations of the freight conference concerned or custom at the place of payment.

 For the purpose of verifying the freight basis, the Carrier may at any time open any container or other package or unit in order to ascerdain the weight, measurement or value of the Goods. If the particular strainshed by the Merchant are incorrect, it is agreed that a sum equal to either five times the difference between the correct freight and the freight charged or to double the correct freight less the freight charged, whichever sum is the smaller, shall be payable as liquidated damages to the Carrier. The Merchant shall pay all dues, taxes and charges including consular fees levied on the Goods and all fines and/or losses sustained or incurred by the Carrier in connection with the laws and regulations of any government or public authorities in connection with the Goods.

 The shipper, consignor, consigner, owner and receiver of the Goods and holder of this Bill of Lading shall be jointly and severally liable to the Carrier for the payment of all freight and charges and for the performance of the obligation of each of them hereunder.
- 24. LIEN The Carrier shall have a lien on the Goods for freight, dead freight, salvage, general average, demurrage or loss caused by detention, and for all payments made and liabilities incurred in respect of any charges or expenditures stipulated herein to be borne by the Merchant. The lien shall survive delivery of the Goods.
- 25. GENERAL AVERAGE Any general average on a Vessel operated by the Carrier shall be adjusted according to the York-Antwerp Rules, 2016 at any port or place and in any currency at the option of the Carrier. We yeeneral average on a vessel not operated by the Carrier (whether a seagoing or inland waterways vessel) shall be adjusted according to the requirements of the operator of that vessel. In either case the Merchant shall give such cash deposit or other security as the Carrier may deem sufficient to cover the estimated general average contribution of the Goods before delivery if the Carrier requires.
- 26. NEW JASON CLAUSE / BOTH TO BLAME COLLISION CLAUSE The New Jason Clause and the Both to Blame Collision Clause, as adopted by the Documentary Committee of The Japan Shipping Exchange, Inc. are deemed to be incorporated herein. These clauses are available from the Carrier on request.

- ELAUSE PARAMOUNT
 If the carriage covered by this Bill of Lading includes carriage to or from a port or place in the United
 States of America, this Bill of Lading shall be subject to the United States Carriage of Goods by Sea Act
 1936 (US COGSA), the terms of which are deemed to be incorporated herein and shall govern
 throughout the entire time during which the Goods are in the actual custody of the Carrier.
 If US COGSA applies as (1) above, neither the Carrier nor the Vessel shall, in any event, be or become
 liable for any loss of or damage to or in connection with the Goods in an amount exceeding \$500.00
 per package, lawful money of the United States, or in case the Goods are not shipped in packages, per
 customary freight unit unless the value of the Goods has been declared and inserted in the declared
 value box on the face hereof, in which case Clause 21(2) hereof shall apply.